**INTEREST RATES MARKET NOTICE**

**Date: 29 May 2017**

**Subject**: Partial Redemption

***(FIRSTRAND BANK LIMITED –“FRBI23”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **31 May 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRBI23 – ZAG000076498*** | R 82,640,000.00 |  | R 1,352,360,000.00 |

For further information on the Note issued please contact:

Evania Moodley RMB +27 11 2821387

Corporate Actions JSE +27 11 5207000